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LB 536

Committee. Perhaps other people will have additional ideas for presentation to the committee and we might be able to bring to you a committee amendment that would not consume the amount of time that we seem to be consuming on this bill at present. And, Senator Chambers, I do not presume to suggest to you or to anyone else that the Revenue Committee could find something that you would have to accept, but we might be able to find something that you would find acceptable and it might save us all time. And...and I don't mean to single you out as being someone who is not in favor of the bill. There are other persons who are not in favor of the bill. I'm not 'n favor of the bill as it stands so, again, I'm not trying to single you out, Senator. But we might be able to find something in the Revenue Committee that apparently we did not find in our first effort, and I hope you wouldn't hold that against us; that just because we didn't quite meet the mark once that we couldn't meet the mark the second time. I think the old rule is that you should get at least three tries before you're knocked out. And I think that giving the Revenue Committee a second try at this issue could very well be fruitful. Certainly we would have the capacity, if it's returned to the committee, to conduct any necessary analysis to make any additional evaluations of the proposals in the bill that you might find useful in a continuing debate. As you recall, we have already initiated some analysis of the proposal. We had an analysis by the Fiscal Office using the IMPLAN and TRAIN models, which indicated that the...that these...that the proposals contained in LB 536 did not produce an aggregate benefit. Whether or not we would be able to reform or improve that analysis and, again, if you recall, I earlier suggested that there were some limitations on that analysis, but given a little bit of time we might be able to improve that analysis and bring to you something with more confidence indicating what we believed the economic impacts, at least as indicated by our economic models, were. And I continue to believe that the use of the economic models is something important to us as a piece of our decision-making process when we can utilize them in a way that we can present them to you with a high degree of confidence.

SENATOR Dw. PEDERSEN: One minute.